

WARN #8892 Supplemental #2

August 20, 2024

Steve Calloway, Mayor
City of Hillsboro
150 E. Main Street
Hillsboro, OR 97123
(407) 246-2221

Michael Welter, Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC – Office of Workforce Investments
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Attention Mayor and WARN Act Coordinators:

This letter is a supplement to the notices we sent to you on July 23rd, 2024, and August 6th, 2024, regarding position adjustments Wells Fargo plans to make in your community. As previously communicated, Wells Fargo leaders made the decision to exit the Global Operations business unit within the Chief Operating Office business unit, impacting ninety-five (95) employees at the address below:

10500 NE Walker Rd
Hillsboro, OR 97006

This letter is to provide notice, pursuant to the Federal Worker Adjustment and Retraining Notification Act (WARN), that formal notice of displacement was provided to one (1) additional affected employee in the Chief Operating Office Global Operations business unit on August 20th, 2024. The affected employee will be provided a 60-day notice period from the date they receive formal notice of displacement. This action is anticipated to be permanent. The affected employee does not have bumping rights is not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employee will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo also provides career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:
ashley.e.frazier@wellsfargo.com.

Sincerely,

Ashley E. Frazier

Ashley E. Frazier
Senior Assistant Vice President
Displacements Advisory Group
Ashley.e.frazier@wellsfargo.com

August 20, 2024

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo has made the decision to reduce support staff in the Chief Operating Office Global Operations business unit, impacting one (1) employee. This action is anticipated to be permanent. The employee was notified on August 20th, 2024, at the address below:

10500 NE Walker Rd
Hillsboro, OR 97006

The impacted employee received 60 days' notice via displacement packet. It is expected that the affected employee will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. The affected employee does not have bumping rights and is not represented by a union.

The job titles of the displaced employee is listed below:

Notice Date	Location	Business Unit	Job Titles	# Impacted EEs
8/20/2024	10500 NE Walker Rd	CHIEF OPERATING OFFICE	Senior Lead Business Execution Consultant	1
			Grand Total	1